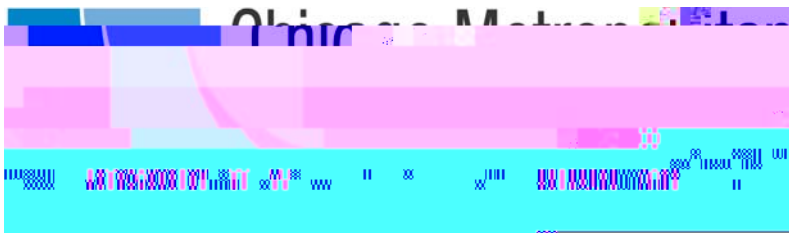

Economic and Community Development Resources

February 2007



233 South Wacker Drive
Suite 800, Sears Tower
Chicago, IL 60606

312-454-0400 (voice)
312-454-0411 (fax)
www.chicagoareaplanning.org

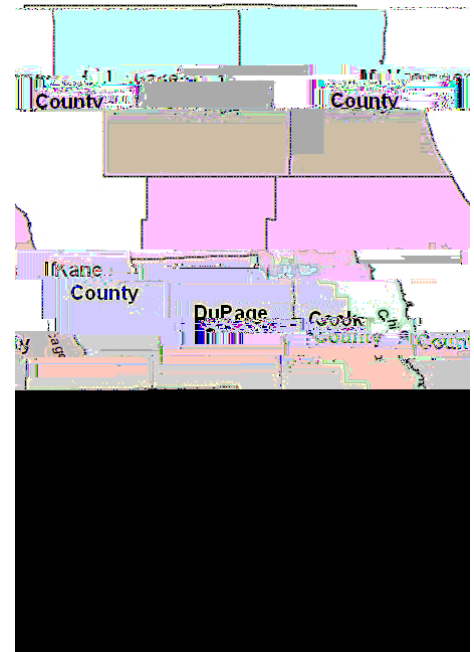
This document was prepared by Annie Byrne of the Chicago Metropolitan Agency for Planning.

Financial Assistance Programs for Economic and Community Development

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Introduction

To integrate planning for transportation and land-use,



Other Financing Programs for Illinois Businesses

- § Industrial Revenue Bond
- § Solid Waste Disposal Revenue Bond
- § Industrial Participation Loan Program
- § Technology Development Bridge: Seed State Venture Capital Fund
- § Motion Picture Industry Financing Program
- § State Guarantee Program for Agri-Industries
- § Basic 7(a) Loan Guarantee
- § CDC/504 Program
- § Microloan Program
- § Special Purpose Loans

Grants for Government and Non-Profit Agencies for Environmental Purposes

- § Energy Efficiency, Renewable Energy, and Natural Areas Grants
- § Brownfields Assessment Grants
- § Brownfield Job Training Grants
- § Brownfield Cleanup Grants
- § Illinois Municipal Brownfields Redevelopment Grant Program
- § Manufacturing Energy Efficiency Program
- § Illinois Energy Efficient Affordable Housing Construction Program

Loan Programs for Government and Non-Profit Agencies, and Private Sector for Environmental Purposes

- § Brownfields Cleanup Revolving Loan Program
- § Illinois Brownfields Redevelopment Loan Program

County Economic Development Agencies

- § Information on economic development agencies and their financial assistance programs for the following counties:
 - Cook
 - DuPage
 - Kane
 - Kendall
 - Lake

- McHenry
- Will

Philanthropic and Community Development Funding

- § Includes foundations, corporate giving programs, and bank charitable giving programs that provide funds for non-profit agencies that work in the economic and community development field.

Appendices

A. Tax Incentives

- § Enterprise Zone Sales Tax Exemption
- § Enterprise Zone Utility Tax Exemption
- § Enterprise Zone Investment Tax Credit
- § Enterprise Zone Jobs Tax Credit
- § Enterprise Zone Dividend Income Deduction
- § Enterprise Zone Interest Deduction
- § Enterprise Zone Contribution Deduction
- § High Impact Business Program (HIB)
- § Tax Increment Financing (TIF)
- § Empowerment Zone Employment Credit
- § Renewal Community Employment Credit
- § Renewal Community Commercial Revitalization Deduction
- § Enterprise Zone Facility Bonds
- § Employer Assisted Housing Tax Credit
- § Business Location Efficiency Incentive

B. Glossary

- § Includes key terms on incentive programs and maps

Government Grant Programs for Local Government Agencies and Non-Profit Agencies

Agency	US Department of Housing and Urban Development (HUD)
Program Name	Community Development Block Grant (CDBG)
Website	http://www.hud.gov/offices/cpd/communitydevelopment/programs/entitlement/
Program Description	The program provides annual grants on a formula basis to entitled cities and counties to develop viable urban communities by providing decent housing and a suitable living environment, and by expanding economic opportunities, principally for low- and moderate-income persons. Entitlement communities develop their own programs and funding priorities. However, grantees must give maximum feasible priority to activities which benefit low- and moderate-income persons.
Funding Range	HUD determines the amount of each entitlement grant by a statutory dual formula which uses several objective measures of community needs, including the extent of poverty, population, housing overcrowding, age of housing and population growth lag in relationship to other metropolitan areas.

	<p>innovation-based economic development efforts that enhance the competitiveness of regions in the global economy. The investments will be part of a long-term strategy to promote the region's success in achieving a rising standard of living by supporting existing industry clusters, developing emerging new clusters, or attracting new regional economic drivers; (b) support technology-led economic development and reflect the important role of linking universities and industry and technology transfers; and (c) advance community-and faith-based social entrepreneurship in redevelopment strategies for regions of chronic economic distress.</p>
Funding Range	In FY 2005 grants ranged from \$20,000 to \$4,000,000.
Eligibility	<p>Eligible applicants for EDA investment assistance include a State, city, county, or other political subdivision of a State, including a special purpose unit of a State or local government engaged in economic or infrastructure development activities, or a consortium of such political subdivision, an institution of higher education or a consortium of institutions of higher education, an Economic Development District organization, a private or public nonprofit organization or association, including a faith-based non-profit organization, acting in cooperation with officials of a political subdivision of a State, or an Indian Tribe, or a consortium of Indian Tribes. Individuals, companies, corporations, and associations organized for profit are not eligible. EDA's Regional Office representative or Economic Development Representative (EDR) will meet with the proponent to determine whether preparation of a project proposal is appropriate. If appropriate, the proponent will be requested to prepare a brief project proposal according to an outline provided by the EDR. Following a review by the EDR and regional office staff, the Regional Director will determine whether to invite a formal application. An environmental impact assessment is necessary; an environmental impact statement may also be required.</p>
Contact Information	<p>Jack Price Chicago Regional Office Illinois 111 North Canal Street, Suite 855 Chicago, IL 60606 T: (312) 353-7148, ext. 159 E: jprice@eda.doc.gov</p>

	Current funding priorities include proposals that enhance regional competitiveness by focusing on entrepreneurship and innovation strategies. The Research and Evaluation program aims to fund research (including evaluative research) and national technical assistance projects to promote competitiveness and innovation in urban and rural regions throughout the United States.
Funding Range	In fiscal year 2005, two projects were funded. In fiscal year 2005, the average EDA support was \$222,550.
Eligibility	Indian Tribes or a consortium of Indian Tribes; States, cities or other political subdivisions of States, including a special purpose unit of State or local government engaged in economic or infrastructure development activities, or a consortium of political subdivisions; institutions of higher education or a consortium of institutions of higher education; public or private non-profit organizations or associations acting in cooperation with officials of a political subdivision of a State. EDA is not authorized to provide grants directly to individuals or to for-profit entities seeking to start or expand a private business.
Contact Information	Jack Price Chicago Regional Office Illinois 111 North Canal Street, Suite 855 Chicago, IL 60606 T: (312) 353-7148, ext. 159 E: jprice@eda.doc.gov

Agency	Economic Development Administration (EDA), U.S. Department of Commerce
Program Name	Public Works and Economic Development Program
Website	http://12.46.245.173/pls/portal30/CATALOG.PROGRAM_TEXT_RPT.SHOW?p_arg_names=prog_nbr&p_arg_values=11.300
Program Description	Public Works and Economic Development investments help support the construction or rehabilitation of essent

E: jD[(T: (312)ece lcs=1m investme. In addir rect0m6vis(fulfill5

	In addition, States or political subdivisions of a State that have exhausted their effective borrowing and taxing capacity and non-profit organizations that have exhausted their effective borrowing capacity may also be eligible for a 100 percent rate. On average, EDA investment assistance covers approximately 50 percent of project costs.
Eligibility	Applications are invited and approved by the Regional Director and announced by the Assistant Secretary of Commerce for Economic Development. Eligible applicants for EDA investment assistance include a State, city, county, or other political subdivision of a State, including a special purpose unit of a State or local government engaged in economic or infrastructure development activities, or a consortium of such political subdivision, an institution of higher education or a consortium of institutions of higher education, an Economic Development District organization, a private or public nonprofit organization or association, including a faith-based non-profit organization, acting in cooperation with officials of a political subdivision of a State, or an Indian Tribe, or a consortium of Indian Tribes. Individuals, companies, corporations, and associations organized for profit are not eligible.
Contact Information	Jack Price Chicago Regional Office Illinois 111 North Canal Street, Suite 855 Chicago, IL 60606 T: (312) 353-7148, ext. 159 E: jprice@eda.doc.gov

Agency	Economic Development Administration (EDA), U.S. Department of Commerce
Program Name	Economic Development Technical Assistance
Website	http://12.46.245.173/pls/portal30/CATALOG.PROGRAM_TEXT_RPT.SHOW?p_arg_names=prog_nbr&p_arg_values=11.303
Program Description	EDA oversees three technical assistance programs (National, Local and University Center) that promote economic development and alleviate unemployment, underemployment, and out-migration in distressed regions. These programs provide funds to: (1) invest in institutions of higher education to establish and operate University Centers to provide technical assistance to public and private sector organizations with the goal of enhancing local economic development; (2) support innovative approaches to stimulate economic development in distressed regions; (3) disseminate information and studies of economic development issues of national significance; and (4) finance feasibility studies and other projects leading to local economic development. These programs aid the long-range economic development of regions with severe unemployment and low per capita income.
Funding Range	Generally, the amount of the EDA grant may not exceed fifty (50) percent of the total cost of the project. Projects may receive an additional amount that shall not exceed thirty (30) percent, based on the relative needs of the region in which the project will be located, as determined by EDA. See section 204(a) of PWEDA (42 U.S.C. 3144) and 13 C.F.R. 301.4. For projects of a national scope under 13 C.F.R. part 306 (Training, Research and Technical Assistance), and for all other projects under part 306), after the application of the first two sentences of this

	paragraph, the Assistant Secretary of Commerce for Economic Development has the discretion to establish a maximum EDA investment rate of up to one-hundred (100) percent where the project (i) merits and is not otherwise feasible without an increase to the EDA investment rate; or (ii) will be of no or only incidental benefit to the recipient.
Eligibility	Most technical assistance recipients are private or public nonprofit organizations and educational institutions. As defined in 13 C.F.R. 300.3, 'eligible recipients' include a State, city, county, or other political subdivision of a State, including a special purpose unit of a State or local government engaged in economic or infrastructure development activities, or a consortium of such political subdivision, an institution of higher education or a consortium of institutions of higher education, an Economic Development District organization, a private or public nonprofit organization or association, including a faith-based non-profit organization, acting in cooperation with officials of a political subdivision of a State, or an Indian Tribe, or a consortium of Indian Tribes. Individuals, companies, corporations, and associations organized for profit are not eligible.
Contact Information	Jack Price Chicago Regional Office Illinois 111 North Canal Street, Suite 855 Chicago, IL 60606 T: (312) 353-7148, ext. 159 E: jprice@eda.doc.gov

Agency	Economic Development Administration (EDA), U.S. Department of Commerce
Program Name	Economic Development Support for Planning Organizations
Website	The EDA provides funding to states, sub-state planning units, Indian Tribes, and local governments to strengthen economic development planning capacity and formulate and establish comprehensive economic development strategies designed to reduce unemployment and increase incomes. Current investment priorities include proposals that assist local leaders that embrace the principles of entrepreneurship and technological innovation, and enhance regional clusters.
Program Description	In fiscal year 2005 grants ranged from \$10,000 to \$450,000. The average grant was \$61,626.
Funding Range	EDA planning investments support partnerships with Economic Development District organizations, Indian Tribes, community development corporations, non-profit regional planning organizations, and other eligible recipients. As defined in 13 C.F.R. 300.3, 'eligible recipients' include a State, city, county, or other political subdivision of a State, including a special purpose unit of a State or local government engaged in economic or infrastructure development activities, or a consortium of such political subdivision, an institution of higher education or a consortium of institutions of higher education, an Economic Development District organization, a private or public nonprofit organization or association, including a faith-based non-profit organization, acting in cooperation with officials of a political subdivision of a State, or an Indian Tribe, or a consortium of Indian Tribes. Individuals, companies, corporations, and associations organized for profit are not eligible.
Eligibility	The EDA provides funding to states, sub-state planning units, Indian Tribes, and local governments to strengthen economic development planning capacity and formulate and establish comprehensive economic development strategies designed to reduce unemployment and increase incomes. Current investment priorities include proposals that assist local leaders that embrace the principles of

	entrepreneurship and technological innovation, and enhance regional clusters.
Contact Information	Jack Price Chicago Regional Office Illinois 111 North Canal Street, Suite 855 Chicago, IL 60606 T: (312) 353-7148, ext. 159 E: jprice@eda.doc.gov

Agency	Illinois Department of Transportation (IDOT)
Program Name	Economic Development Program (EDP)
Website	http://www.dot.state.il.us/edp/edp.html
Program Description	The Economic Development Program (EDP) provides assistance in creating or expanding highways that will result in support of an economic development activity. Funding is available for highways that will provide direct access to industrial, distribution, or tourism developments and to projects that would not otherwise be feasible financially.
Funding Range	The EDP provides a 50% matching grant of the total project costs.
Eligibility	Funding is available to local governments.
Contact Information	Economic Development Program Illinois Department of Transportation 2300 South Dirksen Parkway, Room 307 Springfield, Illinois 62764 (217) 782-2755 FAX: 785-8140

Agency	Illinois Department of Transportation (IDOT)
Program Name	Truck Access Route Program (TARP)
Website	http://www.dot.state.il.us/tarp.html
Program Description	The purpose of the TARP is to help local government agencies upgrade roads to accommodate 80,000 pound trucks. The routes are to provide access to points of loading and unloading and to facilities for food, fuel, and truck repair and driver rest. Projects must connect to a truck route and end at another truck route or truck generator.
Funding Range	IDOT will provide up to \$30,000 per lane mile and \$15,000 per intersection. The state participation will not exceed 50 percent of the total construction cost or \$600,000, whichever is less.
Eligibility	TARP funds are available only to local government agencies
Contact Information	Truck Access Route Program Room 205 Illinois Department of Transportation

	2300 South Dirksen Parkway Springfield, IL 62764 Phone (217)782-3970 Fax (217) 782-3971 TTY (217) 524-4875
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Government Loan Programs for Local Government Agencies

Agency	US Department of Housing and Urban Development (HUD)
Program Name	Section 108 Loan Guarantee
Website	http://www.hud.gov/offices/cpd/communitydevelopment/programs/108/index.cfm
Program Description	Section 108 is the loan guarantee provision of the Community Development Block Grant (CDBG) program. Section 108 provides communities with a source of financing for economic development, housing rehabilitation, public facilities, and large-scale physical development projects.
Funding Range	Varies by size of project
Eligibility	Eligible applicants include the following public entities: metropolitan cities and urban counties (i.e. CDBG entitlement recipients); nonentitlement communities that are assisted in the submission of applications by States that administer the CDBG program; The public entity may be the borrower or it may designate a public agency as the borrower.
Contact Information	Ralph Metcalfe Federal Building 24th Floor 77 W. Jackson Boulevard Chicago, IL 60604-3507 Phone: (312)353-1696 ext. 2713 Email: ray_e._willis@hud.gov

Government Grant Programs to Illinois Businesses

Agency	The Illinois Department of Agriculture
Program Name	AgriFirst Grant Program
Website	http://www.agr.state.il.us/Grants/AgriFIRST/AgriFirst.html
Program Description	The AgriFIRST program is designed to provide grants to persons and agribusinesses in Illinois for the purpose of developing projects that enhance the value of agricultural products or expand agribusiness in Illinois. Grant funds can be used for such things as; technical assistance (up to 75% of costs), feasibility studies/competitive assessments and consulting or productivity services (up to 50% of costs), and construction related activities (up to 10% of total costs).
Funding Range	Amounts awarded vary
Eligibility	Any individual or group with an agricultural project may apply.

**Contact
Information**

for supplier network companies, strategic business partnerships, and labor organizations.

Deadline/ Funding Period	Grant applications are accepted on an ongoing basis
Contact information	<p>There are six Entrepreneurship centers serving the Northeastern Illinois Region:</p> <p>Chicagoland Entrepreneurship Center Chicagoland Chamber of Commerce AON Center 200 E. Randolph St., Suite 2200 Chicago, IL 60601-6436 Director: Jason Felger Phone: 312/494-6736 Fax: 312/494-0196 e-mail: jfelger@chicagolandec.org</p> <p>Chicago West Side Entrepreneurship Center University of Illinois at Chicago / Chicago Community Ventures 700 North Sacramento Blvd., Ste. 130 Chicago, IL 60612 Director: Jay Campbell Phone: 773/822-0323 Fax: 773/822-0310 e-mail: jcampbell@chiventures.org</p> <p>Entrepreneurial Center & CenterPoint Governor's State University College of Business, Room 3300 University Park, IL 60466-0975 SBDC: Bryan Stubbs Phone: 708/534-4929 Fax: 708/534-1646 e-mail: b-stubbs@govst.edu</p> <p>Greater Southside Entrepreneurship Center Chicago State University 9501 South King Drive, BHS 602 Chicago, IL 60628 Director: Ken Calvin Phone: 773/995-2403 Fax: 773/995-2269 e-mail: kcalvinsec@yahoo.com</p> <p>Illinois Hispanic Entrepreneurship Center Illinois Hispanic Chamber of Commerce 111 West Washington St., Suite 1660 Chicago, IL 60602-2703 Director: Robert Cornelio Phone: 312/425-9500 Fax: 312/425-9510 e-mail: rcornelio@ihccbusiness.net</p> <p>Homeland Security Innovation & Entrepreneurship Center Northwestern University</p>

	1801 Maple Avenue Evanston, IL 60201 Director: Bret Johnson Phone: 773/995-3507 e-mail: bretj@northwestern.edu
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Government Loan Programs for Illinois Businesses and Non-Profit Agencies

Agency	Illinois Department of Commerce and Economic Opportunity (DCEO)
Program Name	Illinois Capital Access Program (CAP)
Website	http://www.commerce.state.il.us/dceo/Bureaus/Business_Development/Loan+Programs/cap.htm
Program Description	The Illinois Capital Access Program (CAP) encourages financial institutions to make loans to businesses that do not meet traditional criteria. CAP provides the lender access to a fund reserve for recovering the capital in the event the loan defaults. The CAP loan transaction occurs between DCEO and the financial institution with all loan fees, rates, terms, and other technicalities established by the financial institution.
Funding Range	No limit
Eligibility	Businesses must be located in Illinois, employ 500 employees or less, and be a for-profit entity.
Contact Information	Illinois Department of Commerce and Economic Opportunity Business Finance Division 620 East Adams Springfield, IL 62701 Phone: 217-782-3891 TDD: 800-785-6055

Agency	Illinois Department of Commerce and Economic Opportunity (DCEO)
Program Name	State Treasurers' Economic Program (STEP)
Website	http://www.state.il.us/treas/Programs/step_SB.htm
Program Description	Administered through the Illinois State Treasurer's Office, the STEP program is designed to provide Illinois companies with access to affordable capital to expand their operations and retain or create jobs in the state. For each permanent full-time job that is created or retained, the Treasurer can deposit up to \$25,000 per job at below market rates into a qualified borrower's financial lending institution. The lender may then loan that money to the qualified borrower.
Funding Range	Minimum loan, \$2,500; Maximum loan, \$750,000.

Eligibility	New or existing businesses may apply for funds from the STEP Program.
Contact Information	Chicago Office Of Economic Development Loan Programs 100 West Randolph St, Suite 15-600 Chicago, IL 60602 phone: 312-814-1788

Agency	Illinois Department of Commerce and Economic Opportunity (DCEO)
Program Name	State Treasurers' Economic Recovery Loan Program (ER)
Website	http://www.state.il.us/treas/Programs/ER.htm

	620 East Adams Springfield, IL 62701 Phone: 217-782-3891 TDD: 800-785-6055
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Agency	Illinois Department of Commerce and Economic Opportunity (DCEO)
Program Name	Enterprise Zone Participation Loan Program (EZ/PLP)
Website	http://www.commerce.state.il.us/dceo/Bureaus/Business_Development/Loan+Programs/ezp-plp.htm
Program Description	The EZ/PLP is a variation of the conventional PLP Program, in that DCEO subordinates the loans through participati

Contact Information	Illinois Department of Commerce and Economic Opportunity Business Finance Division 620 East Adams Springfield, IL 62701 Phone: 217-782-3891 TDD: 800-785-6055
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Agency	Illinois Department of Commerce and Economic Opportunity (DCEO)
Program Name	Revolving Line of Credit Program (RLOC)
Website	http://www.commerce.state.il.us/dceo/Bureaus/Business_Development/Loan+Programs/rloc.htm
Program Description	The Revolving Line of Credit Program (RLOC) provides small businesses access to subordinated loans at attractive interest rates and allows the business to borrow the capital needed, repay, and re-borrow as necessary, without applying for a new loan. Variations of the program exist for minority, women, or disabled owned-businesses as well as businesses located in Enterprize Zones.
Funding Range	Up to 25% of the total project costs are eligible for the RLOC within the \$10,000 and \$750,000 range. Up to 50% of costs but no more than \$50,000 are eligible to minority, women, or disabled-owned businesses. Businesses located in Enterprize Zones are offered a lower interest rate.
Eligibility	The Revolving Line of Credit program is appropriate for businesses with 500 or fewer employees having seasonal or variable working capital demands.
Contact Information	Illinois Department of Commerce and Economic Opportunity Business Finance Division 620 East Adams Springfield, IL 62701 Phone: 217-782-3891 TDD: 800-785-6055

Other Financing Programs for Illinois Businesses

Illinois Finance Authority Funding Programs for Illinois Businesses

Agency	The Illinois Finance Authority (IFA)
Program Name	Industrial Revenue Bond
Website	http://www.il-fa.com/products/ind_irb.html
Program Description	The Illinois Finance Authority issues tax-exempt Industrial Revenue Bonds (IRB's) on behalf of manufacturing companies to finance the acquisition of fixed assets such as land, buildings and equipment. Bond proceeds also may be used for either new construction or renovation.
Funding Range	Because of significant up-front costs of issuance, Industrial Revenue Bond issues of less \$1.5 million generally are not cost effective. Smaller fixed asset projects

	may be eligible for financing through other IFA loan programs
Eligibility	<p>Qualified Industrial Revenue Bond projects include facilities that are primarily used to manufacture or process tangible products. The Internal Revenue Code defines all IRB eligibility requirements. Final determination of project eligibility is subject to a legal opinion from a recognized municipal bond attorney. A completed Economic Disclosure Statement (EDS) and a Volume Cap Application must accompany the Industrial Revenue Bond application.</p> <p>For most companies, bank participation is necessary before bonds can be sold to investors. The participating bank will make the credit decision, structure terms and set collateral requirements. Banks can either (1) guarantee the bonds by providing a Direct Pay Letter of Credit or (2) purchase bonds directly to hold as an investment in their portfolio.</p>
Contact Information	<p>180 N. Stetson, #2555 Chicago, IL 60601 Phone: 312/651-1300 Fax: 312/651-1350</p>

Agency	The Illinois Finance Authority (IFA)
Program Name	Solid Waste Disposal Revenue Bond
Website	http://www.il-fa.com/products/ind_solidwaste.html
Program Description	The IFA issues tax-exempt Solid Waste Disposal Revenue Bonds on behalf of privately owned solid waste disposal companies that provide services to the general public. Bond proceeds can be used to finance the acquisition of fixed assets such as land, buildings, and equipment as well as building construction or renovation.
Funding Range	Because of significant up-front costs of issuance, Industrial Revenue Bond issues of less \$1.5 million generally are not cost effective. Smaller fixed asset projects may be eligible for financing through other IFA loan programs.
Eligibility	Qualified solid waste disposal projects include facilities which collect, store, treat, transport, utilize, or provide for final disposal of solid waste. Additionally, projects which reconstitute, convert, or recycle solid waste can also qualify under certain circumstances. Final determination of project eligibility is subject to a legal opinion from a recognized municipal bond attorney.
Contact Information	<p>180 N. Stetson, #2555 Chicago, IL 60601 Phone: 312/651-1300 Fax: 312/651-1350</p>

Agency	The Illinois Finance Authority (IFA)
Program Name	Industrial Participation Loan Program
Website	http://www.il-fa.com/products/ind_part.html
Program Description	<p>IFA assists Illinois businesses that create or retain jobs by offering a loan participation program in conjunction with their bank. Participation loans will finance the purchase of land or buildings, construction or renovation of buildings, and acquisition of machinery and equipment.</p> <p>Interest rates are 200 basis points (i.e., 2.0%) below the rate charged to the</p>

	borrower by the bank, thereby resulting in a lower blended interest rate on the loan.
Funding Range	Through this program the Authority will purchase up to the lesser of \$1,000,000, or a 50% participation in the loan, directly from the borrower's bank.
Eligibility	Financing is available to businesses in Illinois that create new or retain existing jobs. Funds from the participation purchased by IFA must be used primarily for the acquisition of fixed assets.
Contact Information	180 N. Stetson, #2555 Chicago, IL 60601 Phone: 312/651-1300 Fax: 312/651-1350

Agency	The Illinois Finance Authority (IFA)
Program Name	Technology Development Bridge: Seed State Venture Capital Fund
Website	http://www.il-fa.com/products/sb_vc.html
Program Description	The Technology Development Bridge is an Illinois venture capital fund that provides seed stage equity financing to small technology companies. It is an innovative public-private partnership, developed by the Illinois Coalition (now the Illinois Technology Development Alliance) and funded by the Illinois Finance Authority, aimed at helping technology firms access capital they need to grow and create jobs.
Funding Range Eligibility	Equity investments typically range from \$150,000 to \$300,000. Candidates must be small, privately-owned businesses with less than 50 employees. The company must be developing or commercializing a new technology or invention. The investment represents financing for applied research,

as any gross "multiplier" effects on the State's economy for the borrowers' projects

SBA Loan Programs

Agency	Small Business Administration (SBA)
Program Name	Basic 7(a) Loan Guaranty
Website	http://sba.gov/services/financialassistance/sbaloantopics/7a/index.html
Program Description	The Basic 7(a) Loan Guaranty Program helps qualified small businesses obtain financing when they might not be eligible for business loans through normal lending channels. It is the agency's most flexible business loan program, since financing under this program can be guaranteed for a variety of general business purposes. The loans are provided by lenders who choose to structure their own loans by SBA's requirements and who a

have a \$100,000 job creation or retent

Agency	Environmental Protection Agency (EPA)
Program Name	Brownfields Assessment Grants
Website	Assessment grants provide funding for a grant recipient to inventory, characterize, assess, and conduct planning and community involvement related to brownfield sites.
Program Description Funding Range	<p>http://www.epa.gov/swerosps/bf/assessment_grants.htm#pilot</p> <p>An eligible entity may apply for up to \$200,000 to assess a site contaminated by hazardous substances, pollutants, or contaminants (including hazardous substances co-mingled with petroleum) and up to \$200,000 to address a site contaminated by petroleum. Applicants may seek a waiver of the \$200,000 limit and request up to \$350,000 for a site contaminated by hazardous substances,</p>

	sanctioned by a State, or a regional council of governments, are eligible as well as non-profit organizations, including non-profit educational institutions.
Contact Information	Myra Blakely U.S. EPA (202) 260-4527 blakely.myra@epa.gov

Agency	Environmental Protection Agency (EPA)
Program Name	Brownfields Cleanup Grants
Website	Cleanup grants provide funding for a grant recipient to carry out cleanup activities at brownfield sites. These funds may be used to address sites contaminated by petroleum and hazardous substances, pollutants, or contaminants (including hazardous substances co-mingled with petroleum). Cleanup grants require a 20 percent cost share, which may be in the form of a contribution of money, labor, material, or services, and must be for eligible and allowable costs (the match must equal 20 percent of the amount of funding provided by EPA and cannot include administrative costs). A cleanup grant applicant may request a waiver of the 20 percent cost share requirement based on hardship. An applicant must own the site for which it is requesting funding at izafi2017s,

**Funding
Range**

Each municipality may be awarded \$240,000.

Agency	Illinois Department of Commerce and Economic Opportunity (DCEO)
Program Name	Illinois Energy Efficient Affordable Housing Construction Program
Website	http://www.commerce.state.il.us/dceo/Bureaus/Energy_Recycling/Energy/Energy+Efficiency/housing_energy_program.htm
Program Description	Grants are provided to Illinois based non-profit housing developers to include energy efficient building practices in the rehab or new construction of affordable housing units. Average energy savings range from 50% to 75%.
Funding Range	Amount varies by type and size of building; see website for details.
Eligibility	Illinois based non-profit housing developers are eligible for funds.
Contact Information	Maureen Davlin Illinois Department of Commerce and Economic Opportunity

	For additional information, contact the RCRA/Superfund Hotline at: (800) 424-9346 or visit the EPA Brownfields website at: http://www.epa.gov/brownfields
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Agency	Illinois Environmental Protection Agency
Program Name	Illinois Brownfields Redevelopment Loan Program
Website	The Illinois Brownfields Redevelopment Loan Program offers low interest loans to support efforts by local governments and private parties to clean up brownfields sites that have already

County	Cook County
Agency	Community and Economic Development Association of Cook County (CEDA)
Website	http://www.cedaorg.net

Contact Information	116 N Chicago St. Two Rialto Square Suite 101 Joliet, IL 60432 888-723-7773
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Philanthropic Funding

Foundation	Allstate Foundation
Focus Area	Safe and Vital Communities, and Economic Empowerment
Program Description	Programs provided support from the foundation include: Catastrophe Response and Mitigation, Neighborhood Revitalization, Youth Anti-Violence, Financial and economic literacy, and Insurance education
Website	http://www.allstate.com/Community/PageRender.asp?Page=foundationmain.htm
Funding Range	Does not specify
Eligibility	Funds organization nationally that have 501 C(3) status.
Contact Information	Lisa Miner (847) 667-8108 2150 East Lake Cook Rd., 11th Floor Buffalo Grove, IL 60089
Deadlines	No deadline, the foundation accepts applications year round.

Range	
Eligibility	Funds organizations nationally; 501 c (3) agencies are preferred. The AT&T Foundation also considers grants to organizations that qualify as government instrumentalities.
Contact Information	1-800-591-9663
Deadlines	Varies by grant type

Foundation	Charles Stewart Mott Foundation
Focus Area	Civil Society, Environment, and Pathways Out of Poverty.
Program Description	The mission of the Civil Society program is to support efforts to assist in

Deadlines	2007 Letters of Inquiry are due: March 15, July 15, and November 15
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Foundation	Circle of Service Foundation
Focus Area	Education (emphasis on youth & family) Health (access and patient support) Technology Jewish Community Basic Needs (housing, food, job skills/training) Art/Music (very limited funding, for educational and outreach purposes only)
Program Description	As a private family foundation, the Circle of Service Foundation makes grants to organizations that help underprivileged or needy people to help themselves, or relieve human suffering.
Website	http://www.circleofservicefoundation.org/
Funding Range	Grants are awarded in all amounts however most grants range from \$2,000 to \$25,000.
Eligibility	Organizations must be located within a 100 mile radius Chicago and must have 501 C(3). Priority is given to those located in and serving the city of Chicago, Cook County and Lake County.
Contact Information	Circle of Service Foundation Susan Karlinsky, Administrator P.O. Box 6067 Vernon Hills, IL 60061 Telephone: 847-716-2111 Fax: 847-716-2177 susan@circleofservicefoundation.org
Deadlines	No deadline, the foundation accepts applications year round

Foundation	Coleman Foundation, Inc.
Focus Area	Entrepreneurship
Program Description	The Foundation supports programs focus refBT/TT1 1 Tf0.0014 Tc 7prator

Program Description	Crossroads Fund supports community organizations working on issues of social and economic justice in the Chicago area. Crossroads supports work that incorporates grassroots leadership, cross-issue organizing and solid planning. Four grant programs include: Seed Fund, Technical Assistance Fund, Emergency Fund, and Fire This Time Fund. The Seed Fund supports new, emerging and small community based organizations that are actively engaged in social change work. Funding is provided for general operating, start up costs, or project expenses. The Technical Assistance (TA) Fund supports specific technical assistance needs of smaller organizations. This grants program focuses on projects that reach beyond a group's regular, ongoing work to build the organization's internal capacity. The Emergency Fund supports community groups in organizing quick actions in response to sudden developments outside of the organization's control. The Fire This Time Fund supports creative arts, media and social entrepreneurial projects initiated by young, independent artists, educators and activists who are committed to community-based social and political change.
Website	http://www.crossroadsfund.org/grant.html
Funding Range	Seed Fund: Up to \$10,000 Technical Assistance Fund: Up to \$3,000 Emergency Fund: \$500 Fire This Time Fund: \$1,000
Eligibility	Eligible organizations must meet the following criteria: Working for social change, Cross Issue Organizing, grassroots leadership, working with a solid plan, work in the Chicago metropolitan area, annual expenses less than \$150,000 in the previous fiscal year.
Contact Information	3411 W. Diversey Ave., #20 Chicago, IL 60647 773.227.7676 info@crossroadsfund.org
Deadlines	Seed Fund: 3/1/07, Technical Assistance Fund: 3/1/07, Emergency Fund: ongoing, Fire This Time Fund: 2007 deadline TBA
Foundation	Dr. Scholl Foundation
Focus Area	Civic and cultural, social service; hospitals and health care; and environmental, youth, developmentally disabled, and senior citizens.
Program Description	The Dr. Scholl Foundation is dedicated to providing financial assistance to organizations committed to improving our world. Solutions to the problems of today's world still lie in the values of innovation, practicality, hard work, and compassion. Grants are made annually after an extensive review by the staff and all the directors of the Dr. Scholl Foundation.
Website	http://www.drschollfoundation.com/preference_areas.htm
Funding Range	Does not specify
Eligibility	The Foundation funds organizations in Illinois that have 501 C(3).

Foundation

Field Foundation of Illinois, Inc.

Foundation	GATX Corporation
Focus Area	GATX strategic issues include: "Caring for Our Environment" and "Strengthening Families"
Program Description	Funding is available to non-profits that address the strategic issues identified by GATX. Under its Caring for Our Environment program GATX considers finding initiatives that address air and water pollution, water or land conservation, beautification preservation and open space. Under its Strengthening Families strategic issue. GATZ will consider programs that provide adults with skills training and placement services, as economic hardship has a significant impact on the lives of children, and those that work to remedy the lack of affordable housing.
Website	http://www.gatx.com/common/about/community/chicago.asp
Funding Range	Does not specify
Eligibility	Eligible applicants must have 501(c)(3) non-profit status. In Chicago, the primary focus of the Community Partnership Program is Chicago's inner city and locations where employees reside.
Contact Information	email: community@gatx.com
Deadlines	Not specified

Foundation	Grand Victoria Foundation
Focus Area	Education, Economic Development, Environment
Program Description	The Grand Victoria Foundation provides support to organizations that strengthen educational opportunities for children and adults, boost the economic vitality of neighborhoods, cities, and regions, and restore and preserve the health of our environment.
Website	www.grandvictoriafdn.org
Funding Range	Does not specify
Eligibility	Organizations must have 501 C(3)
Contact Information	Grand Victoria Foundation 230 West Monroe, Suite 2530 Chicago, IL 60606 (312) 609-0200
Deadlines	Letters of inquiry are due on the first Fridays in May and October.

Foundation	IBM
Focus Area	Adult training and workforce development, Arts and culture, Helping communities in need, Environment
Program Description	IBM forms connections to communities and support a range of civic and nonprofit activities that help those in need. All efforts demonstrate how technology can enrich and expand access to services and assistance.

Website	http://www.ibm.com/ibm/ibmgives/grant/
Funding Range	Does not specify
Eligibility	IBM only considers requests submitted by organizations which have a tax-exempt classification under Sections 170(c) or 501(c)(3) in the United States.
Contact Information	IBM Corporation Corporate Community Relations and Public Affairs 71 S. Wacker Drive Chicago, IL 60606
Deadlines	While not encouraged, unsolicited proposals are reviewed on an ongoing basis.

Foundation	John D. and Catherine T. MacArthur Foundation
Focus Area	Human and Capital Development
Program Description	The MacArthur Foundation makes grants in a variety of human and community development capacities. These include but are not limited too: affordable housing, community change, and regional policy. The foundation also makes program related investments.
Website	http://www.macfound.org/
Funding Range	Does not specify
Eligibility	Geographic restrictions may apply depending on the program. See website for additional information.
Contact Information	140 S. Dearborn Street, Chicago, IL 60603-5285 Phone: (312) 726-8000 email: 4answers@macfound.org
Deadlines	With few exceptions there are no fixed deadlines.

Foundation	Joyce Foundation
Focus Area	Employment, Money and Politics, Education, Environment, Gun Violence, and Culture
Program Description	The Joyce Foundation is committed to improving public policy through its grant program. Accordingly, the Foundation welcomes grant requests from

	government funding or is a partner with a governmental organization to run its programs.
Contact Information	email: mcwa@microsoft.com
Deadlines	No deadlines given

Foundation	Peoples Energy Corporation
Focus Area	Neighborhood development and education
Program Description	Peoples Energy corporate contributions focuses on education and neighborhood development that improve environments for living and learning, and lay foundations for the leadership of tomorrow.
Website	http://www.pecorp.com/community/comm_sectiondetail.asp?PAGE=community_our_contributions
Funding Range	Does not specify
Eligibility	Must be a IRS tax-exempt organization
Contact Information	Manager, Corporate Contributions Peoples Energy 130 East Randolph, 18th Floor Chicago, Illinois 60601 (312) 240-7516
Deadlines	No deadline, the foundation accepts applications year round

Foundation	Public Welfare Foundation
Focus Area	Youth, environment, population, health, community and economic development, human rights and technology assistance.
Program Description	The primary goal of the Public Welfare Foundation is to address human needs in disadvantaged communities. The Foundation's grant making strongly emphasizes support for organizations that include service, advocacy, or empowerment in their approach, with particular interest in efforts that combine two or all three of these elements.
Website	www.publicwelfare.org
Funding Range	does not specify
Eligibility	Organizations must have 501 C (3) designation
Contact Information	1200 U Street, NW Washington, D.C. 20009 phone: (202) 965-1800 email: reviewcommittee@publicwelfare.com
Deadlines	Applications are accepted year round

Foundation	Surdna Foundation
Focus Area	Community revitalization and environment
Program Description	The Community Revitalization program seeks to transform environments and enhance the quality of life in urban places, increase their ability to attract and retain a diversity of residents and employers, and insure that urban policies and development promote social equity.
Website	www.surdna.org/programs/community.html
Funding Range	Does not specify
Eligibility	Nonprofit organizations must generally have a valid tax exemption status under Section 501(c) (3) or 501(c)(4) of the Internal Revenue Code and be classified as a public charity and not as a "private foundation" under Section 509(a).

Eligibility	The foundation tends not to fund large organizations with multi-million dollar budgets. The great majority of our grants go to organizations residing in, and working in, the Chicago metropolitan area.
Contact Information	203 North Wabash Avenue, Suite 1800 Chicago, Illinois 60601-2417 Telephone: 312-641-5772 email: myrsnow@driehausfoundation.org
Deadlines	The Foundation accepts no unsolicited proposals, but welcomes letters of inquiry and phone calls.

Foundation	Wieboldt Foundation
Focus Area	Community organizing and Community and Urban Affairs
Program Description	The foundation supports multi-issue community organizing groups that work in low-income neighborhoods that are accountable to neighborhood residents, and through which people are empowered to have a major voice in shaping decisions that affect their lives.
Website	http://www.wieboldtfoundation.org/guidelines_general.htm
Funding Range	Does not specify
Eligibility	The Wieboldt Foundation limits its grant making to the Chicago metropolitan area.
Contact Information	53 West Jackson Boulevard, Suite 838 Chicago, IL 60604 Phone: (312) 786-9377
Deadlines	Grant applications are reviewed six times a year. 2007 dates are to be determined.

Foundation	Woods Fund of Chicago
Focus Area	Community organizing and public policy
Program Description	The Woods Fund is particularly interested in supporting those organizations and initiatives that focus on enabling work and reducing poverty within Chicago's less advantaged communities. Grants are given exclusively to organizations whose agendas benefit metropolitan Chicago and are concentrated in two program areas: Community Organizing and Public Policy.

Philanthropic Organizations Chicago Agencies Only

Foundation	Mayer & Morris Kaplan Foundation
Focus Area	Community organizing, environment, arts, and, education
Program Description	The mission of the Mayer and Morris Kaplan Foundation is to help the people and communities of Chicago to forge a more progressive, inclusive and democratic society. In pursuit of this mission, the Foundation is guided by the following goals: to advance educational opportunities for young people; to support a range of social services that build strong cohesive families; to foster a vibrant visual and performing arts environment; to ensure access to reproductive rights; and to help give a more powerful civic voice to the underserved people and communities of our city.
Website	http://www.kapfam.com/
Funding Range	Does not specify
Eligibility	Funds organizations in Chicago only; Must have 501 C(3)
Contact Information	The Mayer & Morris Kaplan Foundation 1780 Green Bay Road, Suite 205 Highland Park, IL 60035 Phone: 847-926-8350 Fax: 847-681-1363
Deadlines	Please have applications postmarked by: For Spring decision May 15 (or next business day) for late Summer decision September 15 (or next business day) for Winter decision

Foundation	Fry Foundation
Focus Area	Education, community services, health, and arts and culture.
Program Description	The Foundation is specifically interested in programs that improve conditions for low-income minority residents in underserved communities. Grants are awarded in four major fields: education, community services, health, and arts and culture. Priority is given to: programs with a demonstrated record of high quality and effective services; efforts to improve the quality and effectiveness of programs and services (these might include program design, evaluation or staff development efforts, among others); and the development of innovative approaches that will contribute valuable examples, information and knowledge to others working in the field.
Website	www.fryfoundation.org
Funding Range	Does not specify
Eligibility	The Fry Foundation provides support non-profit organizations that have 501 C(3) status and serve Chicago.
Contact Information	Lloyd A. Fry Foundation 120 S. LaSalle Street, Suite 1950 Chicago, IL 60603-3419 Phone: (312) 580-0310
Deadlines	Sept 1, Dec. 1, March1, June 1

Foundation	Polk Bros. Foundation
Focus Area Program	Social service, education, culture and health care

	benefits of their support touch the live of people in the communities they serve.
Website	www.saraleefoundation.org/
Funding Range	Does not specify
Eligibility	Funds organizations in Chicago only; Must have 501 C(3)
Contact Information	Sara Lee Foundation 3500 Lacey Road Downers Grove, IL 60515-5424 (630) 598-8459
Deadlines	An online letter of intent may be submitted year round through the foundation's website

Foundation	The Albert Pick, Jr. Fund
Focus Area	Civic and Community
Program Description	The Fund will review applications from civic and community-based organizations working to improve the City and its individual neighborhoods. Additionally, programs that enhance the environment, address the needs of minorities and the physically disabled and/or promote good government and human relations, will be considered.
Website	http://www.albertpickjrfund.org/
Funding Range	Does not specify
Eligibility	Funds organizations in Chicago; Must have 501 C(3)
Contact Information	30 N. Michigan Ave., Suite 1002, Chicago, IL 60602-3502 (312) 236-1192 cleopatra@albertpickjrfund.org
Deadlines	Applications are reviewed quarterly, see website for dates

Bank Charitable Giving Programs to Non-Profit Organizations in the Northeastern IL Region

Bank Website	Washington Mutual http://www.wamu.com/about/communi
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Bank

Bank	Northern Trust
Website	http://www.northerntrust.com/pws/jsp/display2.jsp?XML=pages/nt/0601/1137700254265_667.xml&TYPE=interior

Bank	Citibank
Website	http://www.citigroupfoundation.org

Appendix

Contact	Illinois Department of Commerce & Economic Opportunity Bureau of Business Development 620 East Adams, Springfield, Illinois 62701 Tel 217-785-6145 TDD 800-785-6055
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Incentive	Enterprise Zone Utility Tax Exemption
Description and Eligibility	<p>A state utility tax exemption on gas, electricity and the Illinois Commerce Commission's administrative charge and telecommunication excise tax is available to businesses located in enterprise zones. Eligibility for this exemption is contingent upon a business making a \$5 million investment which causes the creation of 200 full-time equivalent jobs in Illinois, or an investment of \$175 million for the creation of 150 new full-time equivalent jobs in Illinois, or an investment of \$20 million for the retention of 1,000 full-time jobs in Illinois. The majority of the jobs created or retained must be located in the enterprise zone in which the investment occurs.</p>
Website	http://www.ildceo.net/dceo/Bureaus/Business_Development/Tax+Assistance/Enterprise-Zone.htm
Contact	Illinois Department of Commerce & Economic Opportunity Bureau of Business Development 620 East Adams, Springfield, Illinois 62701 Tel 217-785-6145 TDD 800-785-6055

Incentive

Enterprise Zone Investment Tax Credo Credo Credo Cre2/2 382.8 I164.94 382.8 If52n.8 1-2 406.205

Illinois Department of Commerce

Contact

Contact	Illinois Department of Commerce & Economic Opportunity Bureau of Business Development 620 East Adams, Springfield, Illinois 62701 Tel 217-785-6145 TDD 800-785-6055
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Incentive	Enterprise Zone Contribution Deduction
Description and Eligibility	Businesses may deduct, from taxable income, double the value of a cash or in-kind contribution to an approved project of a designated zone organization.
Website	http://www.ildceo.net/dceo/Bureaus/Business_Development/Tax+Assistance/Enterprise-Zone.htm
Contact	Illinois Department of Commerce & Economic Opportunity Bureau of Business Development 620 East Adams, Springfield, Illinois 62701 Tel 217-785-6145 TDD 800-785-6055

Incentive	High Impact Business (HIB)
Description and Eligibility	The HIB program is designed to encourage large-scale economic development activities, by providing tax incentives (similar to those offered within an enterprise zone) to companies that propose to make a substantial capital investment in operations and will create or retain above average number of jobs. Businesses may qualify for: investment tax credits, a state sales tax exemption on building materials, an exemption from state sales tax on utilities, a state sales tax exemption on manufacturing equipment purchases, repair and replacement parts. The project must involve a minimum of \$12 million investment causing the creation of 500 full-time jobs or an investment of \$30 million causing the retention of 150 full-time jobs.

Description and Eligibility

Contact

Illinois Department of Commerce
& Economic Opportunity
Bureau of Business Development
620 East Adams,
Springfield, Illinois 62701
Tel 217-785-6145
TDD 800-785-6055

Contact	121 N. LaSalle Street. #1000 Chicago, IL 60602 E-mail: planning@cityofchicago.org Telephone: 312-744-4190
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Incentive	Renewal Community Commercial Revitalization Deduction
Description and Eligibility	Deduction of either one-half of qualified revitalization expenditures (QREs) in the first year a building is placed in service or all of QREs on ratable basis over 10 years if QREs have been allocated to revitalization of a commercial building located in an RC. Available in RCs for buildings placed in service after December 31, 2001, and before January 1, 2010. State may allocate up to \$12 million in deductions (not more than \$10 million per project) for each year 2002–2009 for each RC in the State. Business does not have to be a Renewal Community Business.

Program Description	<p>The Illinois Affordable Housing Tax Credit Program provides a \$.50 tax credit on income tax liability for every \$1 in cash, land or property donated for affordable housing creation or invested in Employer-Assisted Housing (EAH). When an employer invests in an EAH program, 50% of the total investment can be credited against the company's state income tax liability. Illinois employers can offer down payment and closing cost assistance, reduced interest mortgages, mortgage guarantee programs, rent subsidies or individual development savings account plans to their employees. Investments in counseling are also eligible costs.</p> <p>59 Employees benefiting from the program must have a household income of less than 120 percent of the region's Area Median Income</p>
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Contact information Jane Hornstein
jhornstein@metroplanning.org
Metropolitan Planning Council
25 East Washington Street
Suite 1600
Chicago, Illinois 60602
312-863-6040

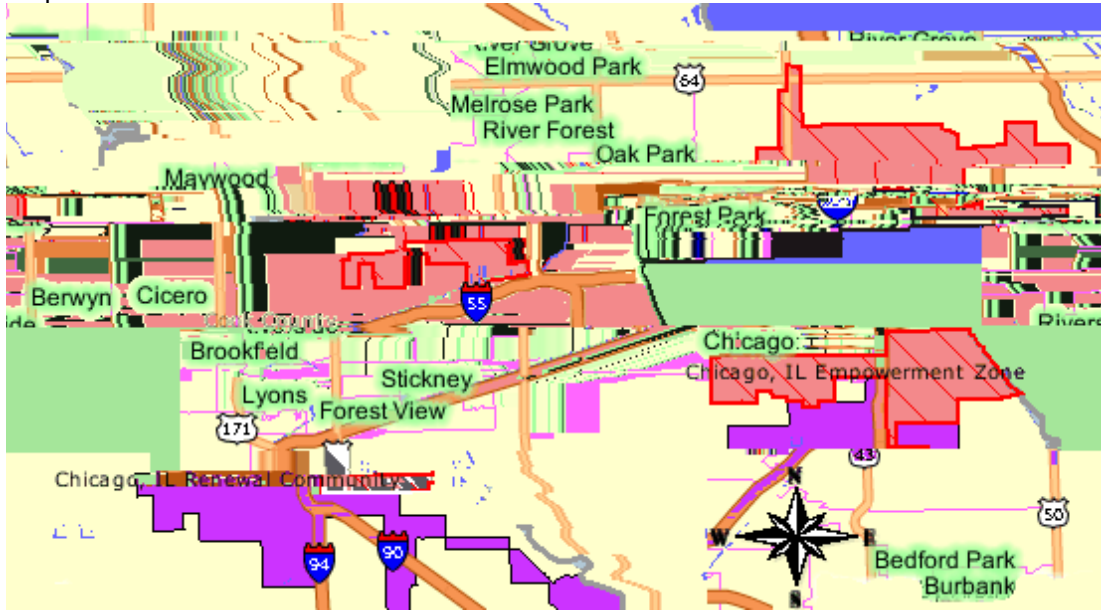
B. Glossary

Enterprise Zone

An enterprise zone is a specific area designated by the State of Illinois in cooperation with a local government to receive various tax incentives and other benefits to stimulate economic activity and neighborhood revitalization. The Enterprise Zone Program is administered at the state level by the Illinois Department of Commerce and Economic Opportunity. For general information on

The Empowerment Zone clusters and Renewal Communities in the Northeastern Illinois region are all located in the City of Chicago.

Map:



To determine if an address is in an Empowerment Zone or Renewal Community, visit the HUD address locator website:

http://egis.hud.gov/egis/cpd/rcezec/ezec_open.htm

Tax Increment Financing District

Tax Increment Financing is a funding tool used to promote private investment in blighted areas.